

HFFCIL/BSE/NSE/EQ/85/2021-22

Date: 11-11-2021

To, <b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- <b>543259</b>	To, <b>The National Stock Exchange of India Limited,</b> The Listing Department, Bandra Kurla Complex, Mumbai- 400 051.  Scrip Symbol- <b>HOMEFIRST</b>
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**Sub: Press Release on appointment of Chief Technology Officer and Chief Risk Officer of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Press Release on appointment of Mr. Dharmvir Singh as Chief Technology Officer and Mr. Ashishkumar Darji as Chief Risk Officer of the Company.

We request you to take the same on your record.

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**

## Home First Finance Company India Limited

**HomeFirst augments its management team for its next phase of growth.**

**Appoints Mr. Dharmvir Singh as Chief Technology Officer (CTO).**

**Appoints Mr. Ashishkumar Darji as Chief Risk Officer (CRO).**

### **Press Release: 9<sup>th</sup> November 2021**

Considering the new phase of growth and expansion, the company proposes to expand the management team with the appointment of a Chief Technology Officer (CTO) & Chief Risk Officer (CRO). We are pleased to announce the appointment of Mr. Dharmvir Singh and Mr. Ashishkumar Darji as CTO and CRO respectively.

#### **Commenting on the appointment, Mr. Manoj Viswanathan, MD & CEO said**

“These appointments underline our focus and commitment to two critical factors that have contributed to the company’s success in affordable housing finance viz., technology and risk management. With these appointments, we will further strengthen our approach to risk and accelerate our journey to becoming a large mortgage fintech player.”

#### **Commenting on the appointment, Mr. Dharmvir Singh (CTO) said**

“Excited to work with Manoj and take the organization to the next level of growth with strong focus on technology. I am delighted to join HomeFirst which is creating a blue-ocean in the space of affordable housing finance business. Digital transformation is not a destination, it’s a continuous journey which makes an organization better than a previous version of it.

#### **Commenting on the appointment, Mr. Ashishkumar Darji (CRO) said**

“Would like to leverage on my experience as a banker and as a consultant to support HomeFirst in enhancing risk management practices to protect it from material risks and at the same time support technology driven sustainable growth opportunities.”



Mr. Dharmvir Singh has an experience of over 15 years as a technology leader in various organizations such as TCS, Birlasoft, IBM & Wipro Technologies executing several large-scale green-field platform implementations in BFSI space covering several million customers. His last assignment was with Hero Fincorp where he led the digital transformation for retail business which is the largest portfolio of the group. With Hero Fincorp he also played a key role in end-to-end digital transformation of customer acquisition processes including automated underwriting, servicing, mobility experience, analytics & data platforms, operational process automation and digital marketing. He was responsible for defining & Implementing technology strategies to fuel breakthrough results leading to business-led innovation on IT platforms that meet internal and external stakeholder's expectations.

Dharmvir holds a B.Tech in computer science & engineering from Uttar Pradesh Technical University, Lucknow and an MBA from IIM-Kozhikode.



Mr. Ashishkumar Darji is a risk management professional with an experience of sixteen years in the Banking and Financial Services sector. His experience spans regulatory compliance, risk management and risk modelling. Over the last 17 years, he has extensively worked for entities in India, Europe, Asia and Middle East markets leading large engagements for implementation of Basel II & Basel III, ICAAP, IFRS 9, risk analytics, ERM and other regulatory guidelines. He has hands-on experience in credit, market and operational risk management.

Prior to joining Home First, Ashish was Technical Director at KPMG where he worked for 7 years in the risk management area. Previously Ashish has also worked with State Bank of India, Kotak Securities Limited and Clearing Corporation of India Limited in risk management.

Ashish is a Chartered Accountant and has also has completed his bachelor's degree in law and banking from the University of Mumbai.

# About Home First Finance Company India Limited

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**Home First Finance Company India Limited (HomeFirst)** is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups. It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the largest housing finance markets with a network of 72 branches with presence in 12 states and 1 union territory in India, with a significant presence in urbanized regions in the states of Gujarat, Maharashtra, Karnataka and Tamil Nadu. The company has diversified lead generating channels with a wide network of connectors.

## Safe Harbor Statement

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Company

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CIN: U65990MH2010PLC240703

Mr. Manish Kayal – Head Investor Relations

✉ [manish.kayal@homefirstindia.com](mailto:manish.kayal@homefirstindia.com)

Investor Relations - HomeFirst

✉ [investor.relations@homefirstindia.com](mailto:investor.relations@homefirstindia.com)



Investor Relations Advisors

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Ms.Neha Shroff

✉ [neha.shroff@linkintime.co.in](mailto:neha.shroff@linkintime.co.in)

☎ +91 7738073466