

Directors' Report

Annexure V

REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR FY23

1. A brief outline on CSR policy of the Company:

Home First Finance Company India Limited (hereinafter referred to as '**HomeFirst**') believes in integrating its business model with the social welfare of people and society in which it operates. The Company strives to become an asset in the communities where it operates, through constant and collaborative interactions with external stakeholders.

We respect the interests of and are responsive towards all our stakeholders. Our Corporate Social Responsibility policy provides for constitution of a CSR Committee, an implementation strategy which includes identification of CSR projects, setting measurable targets, organizational mechanism and responsibilities, time schedule, execution and monitoring.

This Policy on Corporate Social Responsibility encompasses our philosophy for giving back to the society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare and sustainable development of the community at large.

CSR Policy relates to the activities to be undertaken by the company as specified in Schedule VII of the Companies Act, 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of the company.

2. Composition and Meetings of CSR Committee:

The members of the CSR Committee as at March'23 were:

| Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|-------------------------|--------------------------------------|--|--|
| Ms. Geeta Dutta Goel | Independent Director | 2 | 2 |
| Ms. Sucharita Mukherjee | Independent Director | 2 | 1 |
| Mr. Manoj Viswanathan | Managing Director & CEO | 2 | 2 |

Our CSR Thrust Areas:

Your company has identified CSR thrust areas for undertaking CSR activities in India. Your Company gives preference to the areas around which the Company operates and the areas with identified needs for CSR spending. The brief description of the CSR thrust areas is as under:

a. Health: Eradicating hunger, poverty, malnutrition, promoting health care including preventive healthcare, sanitation (including construction of toilets) and availability of safe drinking water.

b. Education and livelihood: Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

c. Environment: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources.

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3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved are disclosed on the website of the company:

The Composition of CSR Committee, CSR Policy and CSR Projects approved are available on the website of the Company at the following links:

1. [Composition of CSR Committee](#)
2. [CSR Policy](#)
3. [CSR Projects on website](#)

4. Executive Summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.

5. (a) Average net profit of the Company as per sub section (5) Section 135: ₹**15,578.88 Lakhs**
 (b) Two percent of the average net profit of the Company as per section (5) Section 135: **The Company is required to spend ₹311.58 Lakhs towards CSR.**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – **NIL**
 (d) Amount required to be set off for the financial year, if any- **NIL**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]. – ₹**311.58 Lakhs**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹**307.25 Lakhs**
 (b) Amount spent in Administrative Overheads: ₹**8.95 Lakhs**
 (c) Amount spent on Impact Assessment, if applicable: **NIL**
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹**316.20 Lakhs**
 (e) CSR amount spent or unspent for the Financial Year: **NIL**
 (f) Excess amount for set-off, if any: **NIL**
7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: **Not Applicable:**
8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: **Not Applicable**

For and behalf of **Board of Directors**

Manoj Viswanathan
 Managing Director & CEO
 DIN: 01741612

Geeta Dutta Goel
 Independent Director
 Chairperson of CSR Committee
 DIN: 02277155