



Corporate Social Responsibility

Report

Directors' Report

Annexure V

REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR FY22

1. A brief outline on CSR policy of the Company:

Home First Finance Company India Limited (hereinafter referred to as 'Home First') believes in integrating its business model with the social welfare of people and society in which it operates. The Company strives to become an asset in the communities where it operates, through constant and collaborative interactions with external stakeholders.

We respect the interests of and are responsive towards all our stakeholders. Our Corporate Social Responsibility policy provides for constitution of a CSR Committee, an implementation strategy which include identification of CSR projects, setting measurable targets, organizational mechanism and responsibilities, time schedule, execution and monitoring.

This Policy on Corporate Social Responsibility encompasses our philosophy for giving back to the society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare and sustainable development of the community at large.

CSR Policy relates to the activities to be undertaken by the company as specified in Schedule VII of the Companies Act, 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of the company.

The essence of the CSR policy that companies shall not pursue their immediate profit objectives at the

expense of the long-term interests of the community.

CSR Thrust Areas:

Your company has identified CSR thrust areas for undertaking CSR activities in India. Your Company gives preference to the areas around which the Company operates and the areas with identified needs for CSR spending. The brief description of the CSR thrust areas is as under:

a. Health: Eradicating hunger, poverty, malnutrition, promoting health care including preventive healthcare, sanitation and availability of safe drinking water.

b. Education and livelihood: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

c. Disaster Management: Disaster management, including relief, rehabilitation and reconstruction activities.

d. Environment: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources.

e. Others: The Company may identify newer thrust areas to the above list, in so far as such activities are as defined in Schedule VII of the Companies Act, 2013, as amended, from time to time.

2. Composition and Meetings of CSR Committee:

The members of the CSR Committee as at March'22 were:

Sr. No.	Name	Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Geeta Dutta Goel**	Independent Director	2	1
2.	Ms. Sucharita Mukherjee**	Independent Director	2	1
3.	Mr. Manoj Viswanathan	Managing Director & CEO	2	2
4.	Mr. Sakti Prasad Ghosh*	Independent Director	2	1
5.	Mr. Rajagopalan Santhanam*	Nominee Director	2	1

*Mr. Sakti Prasad Ghosh and Mr. Rajagopalan Santhanam ceased to be members of the Committee with effect from October 31, 2021 and January 31, 2022 respectively, consequent to their resignation.

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**Ms. Geeta Dutta Goel was appointed as the Member and the Chairperson of the Committee with effect from November 1, 2021 and Ms. Sucharita Mukherjee was appointed as the member of the Committee with effect from February 1, 2022.

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved are disclosed on the website of the company:

The Composition of CSR Committee, CSR Policy and CSR Projects approved are available on the website of the Company at the following links:

1. CSR Committee - <https://homefirstindia.com/investor-relations/>
2. CSR Policy - <https://homefirstindia.com/files/CSR.pdf>
3. CSR Projects - <https://homefirstindia.com/files/CSR Initiatives.pdf>
4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8

of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable.
6. Average net profit of the Company as per Section 135(5): ₹1,001,303,000/-
7. (a) Two percent of the average net profit of the Company as per Section 135(5): **The Company is required to spend ₹20,026,060/- towards CSR.**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - **NIL**
 (c) Amount required to be set off for the financial year, if any- **NIL**
 (d) Total CSR obligation for the financial year (7a+7b-7c). - **₹20,026,060/-**
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹) :NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
20,486,435 /-	N.A	N.A	N.A	N.A	N.A

(b) Details of CSR Amount spent against ongoing projects for the Financial Year: **Not Applicable**

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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

SI No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/ No)	Mode of implementation Through implementing agency	
				State.	District			Name.	CSR registration number
Healthcare :									
1.	Sponsor treatment of 50 children towards elimination of clubfoot disability	Promotion of healthcare	Yes	Gujarat	Ahmedabad, Surat	500,000/-	No	Cure International India Trust	CSR00001867
2.	Sponsor treatment of 44 children towards elimination of Cleft lip	Promotion of healthcare	Yes	Gujarat	Ahmedabad, Surat	1,188,000/-	No	Smile Train India	CSR00000842
3.	Under privileged Cancer patient's care Donation of OT stretcher, Wheelchair, fowler beds and Ligasure (Covidien) to Cancer Hospital	Promotion of Healthcare	Yes	Gujarat	Rajkot	1,750,000/-	Yes	Rajkot Cancer Society	CSR00025201

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4.	Underprivileged cardiac patient's care (Upto age 18years)	Promotion of Healthcare	Yes	Gujarat	Ahmedabad	1,800,000/-	Yes	Prashanti Medical Services and Research foundation	CSR00007410
5.	Construction of OT in Trust hospital	Preventive Healthcare	Yes	Gujarat	Surat	1,800,000/-	Yes	Guru Maa Mahila Grah Udyog Samiti (Seva Foundation)	CSR00005145
6.	Eye Cataract Surgery for underprivileged patients	Preventive Healthcare	Yes	Andhra Pradesh	Vizag, Vizianagaram	500,000/-	Yes	Sankar Foundation	CSR00006331
7.	Workplace Safety	Preventive Healthcare	Yes	Gujarat, Tamil Nadu, Maharashtra, Chhattisgarh, Madhya Pradesh	Ahmedabad, Surat, Himmatnagar, Mehsana, Bhavnagar, Baroda, Anand, Indore, Sangli, Satara, Nashik, Ahmednagar, Nagpur, Raipur	2,861,034/-	Yes	-	-

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Education and Livelihood :									
8.	Project Sashakt-Empowerment of Migrant Factory Labourers and their families.	1. Promotion of employment enhancement skills and livelihood enhancement projects. 2. Promoting health care 3. Promoting, education, including special education and employment enhancing vocation skills especially among children, women, elderly	Yes	Gujarat	Narol, Ahmedabad	1,523,697/-	No	Elixir Foundation	CSR00001799
9.	Mahila Shram Shakti Kendra- multipurpose centers exclusively for migrant women construction workers	1. Promotion of gender equality, empowering women 2. Promoting health care 3. Promoting education, including special education and employment enhancing vocation skills	Yes	Gujarat	Ahmedabad and Surat	1,392,868/-	No	Aajeevika Bureau Trust	CSR00003350

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Disaster Management :									
10.	COVID Care-Relief & Welfare	1. Promotion of health care, including preventive health care and sanitation 2. disaster management	Yes	Gujarat, Maharashtra, Tamil Nadu, Karnataka, Andhra Pradesh, Uttar Pradesh, Chhattisgarh	Raipur, Nagpur, Nashik, Bangalore, Hyderabad, Chennai, Coimbatore, Surat, Ahmedabad, Erode, Delhi, Ghaziabad and Mumbai	4,814,243/-	Yes	-	-
Environment									
11	Distribution of 4000 fruits trees to marginal farmers	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources	Yes	Maharashtra	Thane	100,000/-	No	Global Vikas Trust	CSR00004400
12.	Developed Van Aushadhi Garden with 1000 herbal tree plantation	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources	Yes	Maharashtra	Palghar	600,000/-	No	Keshav Shrushti	CSR00002691

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13.	Installation of solar panels at the physiotherapy Centre	Ensuring environmental sustainability		Maharashtra	Nagpur	826,461/-	No	Nagpur Association for the rehabilitation of children with orthopedic disabilities	CSR00024544
Others									
14.	Army Welfare	Measures for the benefit of armed forces veterans, war widows and their dependents	Yes	Delhi	Delhi	500,000/-	Yes	-	CSR00010944
TOTAL						20,156,303/-			

(d) Amount spent in Administrative Overheads – ₹330,132

(e) Amount spent on Impact Assessment, if applicable - Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - ₹20,486,435/-

(g) Excess amount for set off, if any:

Sr. No.	Particular	Amount (in ₹)
(I)	Two percent of average net profit of the company as per section 135(5)	20,026,060/-
(II)	Total amount spent for the Financial Year	20,486,435/-
(III)	Excess amount spent for the financial year [(ii)-(i)]	-
(IV)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(V)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

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9. (a) Details of Unspent CSR amount for the preceding three financial years:

SI No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2020-21	N.A as the company did not have any unspent amount for 2020-21					
2	2019-20	N.A as the company did not have any unspent amount for 2019-20					
3	2018-19	N.A as the company did not have any unspent amount for 2018-19					
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details) : **Not Applicable as the Company has not acquired or created any capital assets through CSR spent in the financial year.**

(a) Date of creation or acquisition of the capital asset(s) - **Not Applicable**

(b) Amount of CSR spent for creation or acquisition of capital asset - **Not Applicable**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - **Not Applicable**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable as the Company has duly spent the required amount under CSR**

For and behalf of Home First Finance Company India Limited

Manoj Viswanathan
Managing Director & CEO
DIN: 01741612

Geeta Dutta Goel
Independent Director
Chairperson of CSR Committee
DIN: 02277195