

# Corporate Social Responsibility



### Report on Corporate Social Responsibility for FY21

Home First Finance Company India Limited (hereinafter referred to as '**HomeFirst**') believes in integrating its business model with the social welfare of people and society in which it operates.

#### 1. A brief outline on CSR policy of the Company:

The Company shall decide to undertake any of the following CSR activities/ projects as enumerated in Schedule VII of the Companies Act, 2013 or such other CSR activities/ projects as may be notified by Ministry of Corporate Affairs from time to time:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean ganga fund set-up by the Central Government for rejuvenation of river ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents; Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympicsports;
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government or Public Sector Undertaking of Central Government or State Government; and  
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE); Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

10. Rural development projects;

11. Slum area developments;

(Explanation. - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or

any State Government or any other competent authority under any law for the time being in force.)

12. Disaster Management, including relief, rehabilitation and reconstruction activities.

## 2. Composition of CSR Committee:

Sr. No.	Name of the Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. Sakti Prasad Ghosh	Member- Independent Director	2	2
2	Mr. Rajagopalan Santhanam	Member- Nominee Director	2	2
3	Mr. Manoj Viswanathan	Member - Managing Director & CEO	2	2

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved are disclosed on the website of the company:**

The Composition of CSR Committee, CSR Policy and CSR Projects approved are available on the website of the Company at the following links:

1. CSR Committee - <https://homefirstindia.com/investor-relations/>
2. CSR Policy - <https://homefirstindia.com/files/CSR Policy.pdf/>
3. CSR Projects - [https://homefirstindia.com/files/CSR Initiatives \(1\).pdf](https://homefirstindia.com/files/CSR Initiatives (1).pdf)

4. **The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):** Not Applicable.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:** Not Applicable.

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be setoff for the financial year, if any (in ₹)
		Not Applicable	

6. **Average net profit of the Company as per Section 135(5): ₹ 68,22,37,667/-**

7. (a) Two percent of the average net profit of the Company as per Section 135 (5) : **The Company is required to spend ₹ 1,36,44,754/- towards CSR.**

b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - **NIL**

c) Amount required to be set off for the financial year, if any- **NIL**

d) Total CSR obligation for the financial year (7a+7b-7c).- **₹1,36,44,754/-.**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)					
	Total Amount transferred to Unspent CSR Account as per section 135(6)			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	
₹ 1,37,00,911/-	N.A.	N.A.	N.A.	N.A.	N.A.	

(b) Details of CSR Amount spent against **ongoing projects** for the Financial Year : **Not Applicable**

(1)	(2)	(3)	(4)	(5)		(6)	(7)
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project		Project duration	Amount allocated for the project (in ₹)
				State	District		
	Not Applicable						
	(8)	(9)	(10)	(11)			
	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency			
				Name	CSR		
					Registration No.		
	Not Applicable						

c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration No.
1	Hunger and Poverty	Eradicating hunger, poverty and malnutrition and promoting health care services	Yes	Gujarat	Ahmedabad Surat	6,87,190	No	Elixir Foundation	-
2	Disaster Management	Disaster management including relief, rehabilitation and reconstruction activities	Yes	Orissa Gujarat	Ganjam - Orissa To Surat - Gujarat	36,55,221	No	Aajeevika Bureau	-
3	Tata Memorial Hospital	Promoting health care including preventive health care	Yes	Mahara shtra	Mumbai	20,00,000	Yes		-
4	Satya Sai Heart Hospital	Promoting health care including preventive health care	Yes	Gujarat	Ahmedabad	20,00,000	Yes		-
5	Rajkot Cancer Society	Promoting health care including preventive health care	Yes	Gujarat	Rajkot	15,00,000	Yes		-
6	Seva Hospital	Promoting health care including preventive health care	Yes	Gujarat	Surat	15,00,000	Yes		-
7	Prime Ministers National Relief Fund	contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)]	N.A.	N.A.	N.A.	23,50,000	Yes		-
<b>Total</b>						<b>1,36,92,411</b>			-

(d) Amount spent in Administrative Overheads - ₹ 8,500

(e) Amount spent on Impact Assessment, if applicable - **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - ₹ 1,37,00,911/-

(g) Excess amount for set off, if any :

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	1,36,44,754
(ii)	Total amount spent for the Financial Year	1,37,00,911
(iii)	Excess amount spent for the financial year [(ii)-(i)]	56,157
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	56,157

## 9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2019-20	N.A as the company did not have any unspent amount for 2019-20					
2.	2018-19	N.A as the company did not have any unspent amount for 2018-19					
3.	2017-18	N.A as the company did not have any unspent amount for 2017-18					
	Total	-					

## (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details) : **Not Applicable as the Company has not acquired or created any capital assets through CSR spent in the financial year.**
- a) Date of creation or acquisition of the capital asset(s) – **Not Applicable**
- b) Amount of CSR spent for creation or acquisition of capital asset - **Not Applicable**
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - **Not Applicable**
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - **Not Applicable**
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). : **Not Applicable as the Company has duly spent the required amount under CSR**

For and on behalf of Home First Finance Company India Limited

**Manoj Viswanathan**  
Managing Director & CEO  
DIN: 01741612

**Rajagopalan Santhanam**  
Nominee Director  
DIN: 00025669