

HOME FIRST FINANCE COMPANY INDIA LIMITED

CREDIT RATINGS

Sr. no.	Instrument	Agency	Rating	Date of Rating (Upgrade / Re-affirmed)
1	Term Loans	ICRA	AA- (Stable)	28-06-2022
		India Ratings & Research	IND AA- (Stable)	04-03-2022
		CARE	AA- (Stable)	29-06-2022
2	Commercial Paper	ICRA	A1+	28-06-2022
		India Ratings & Research	IND A1+	04-03-2022
3	Non-Convertible Debenture	ICRA	AA- (Stable)	28-06-2022
		India Ratings & Research	IND AA- (Stable)	04-03-2022

Note:

1. All ratings are valid until rated debt obligation is fully paid subject to annual surveillance.
2. The Company has not raised any funds through commercial paper.