

**HFFCIL/BSE/NSE/EQ/78/2022-23**

**Date: 07-09-2022**

To, <b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- <b>543259</b>	To, <b>The National Stock Exchange of India Limited,</b> The Listing Department, Bandra Kurla Complex, Mumbai- 400 051 Scrip Symbol- <b>HOMEFIRST</b>
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**Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015- Strategic Co-Lending Partnership with Central Bank of India Limited.**

Dear Sir/Madam,

This is to inform you that on September 6, 2022 the Company has entered into a strategic co-lending partnership with Central Bank of India Limited.

In this regard, please find attached herewith our press release. Request you to kindly take the same on record.

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**



## Home First Finance Company India Limited

**HomeFirst enters into a strategic co-lending partnership with Central Bank of India.**

**Partnership will leverage the strong lending technology of HomeFirst and the large deposit franchise of Central Bank of India supported by the robust risk-management practices of both partners.**

### **Press Release: Mumbai, Wednesday, 7<sup>th</sup> September 2022**

We are pleased to announce that, Home First Finance Company India Ltd (HomeFirst) has entered into a strategic co-lending partnership with Central Bank of India to offer home loans to customers at competitive interest rates. The partnership leverages the strengths of both entities to provide a seamless experience to retail home loan customers in the priority sector. This will enable HomeFirst to offer home loan products to a wider segment of customers in the geographies that it operates.

Central Bank of India has a rich legacy of 111+ years and is one of the oldest and largest public sector banks in India with a CASA deposit base of over Rs 1.75 Lakh Crores and advances book of Rs 1.95 Lakh Crores as on Jun'22. It has 4528 branches amongst 18171 touchpoints. Government of India has 93.1% stake in CBI as on Jun'22.

Under this partnership, HomeFirst will originate loans as per the agreed credit policy of Central Bank of India in line with the provisions of RBI's Co-Lending Model. HomeFirst will retain minimum 20% of the loan on its book while 80% will be on the book of Central Bank of India. HomeFirst will act as a servicing agent for the loan accounts sourced under this partnership throughout the life cycle of the loan.

The partnership is an outcome of the co-lending framework laid down by Reserve Bank of India (RBI) which provides a collaboration model to benefit from the low-cost funding model of a bank and the cost-efficient sourcing and servicing capabilities of a non-bank.

### **Commenting on the agreement, Mr. Manoj Viswanathan, MD & CEO said**

"We are pleased to partner with Central Bank of India to offer loans under the co-lending program to our affordable housing customers. We believe Co-Lending as a product has a strong potential to enhance financial inclusion in the country. This partnership is one more step in our mission 'to be the fastest provider of home finance for the aspiring middle class, delivered with ease and transparency'."

# About Home First Finance Company India Limited

**Home First Finance Company India Limited (HomeFirst)** is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups. It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the largest housing finance markets with a network of 93 branches with presence in 13 States / UT in India, with a significant presence in urbanized regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu. The company has diversified lead generating channels with a wide network of connectors.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



Company

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