

HFFCIL/BSE/NSE/EQ/57/2025-26

Date: 25-07-2025

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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Sub: Outcome of the Board Meeting held on Friday, July 25, 2025 and submission of Reviewed Financial Results for the quarter ended June 30, 2025

Dear Sir / Madam,

In terms of provision of Regulation 30 (read with Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company (“**Board**”) at its Meeting held today i.e. Friday, July 25, 2025, has *inter-alia*, considered and approved the following matter:

1. Financial Results for the quarter ended June 30, 2025:

Pursuant to Regulation 33 of SEBI Listing Regulations, the Board has approved the Reviewed Financial Results of the Company for the quarter ended June 30, 2025;

A copy of the said Financial Results along with the Limited Review Report submitted by M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration number:101248W/W-100022), Statutory Auditors is enclosed herewith. (**Annexure-1**)

Please note that the said Board Meeting commenced at 2.00 P.M. and concluded at 4:15 P.M.

In pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company’s Code of Conduct, the trading window for designated persons and their immediate relatives will open on July 28, 2025.

Kindly take the same on record.

For **Home First Finance Company India Limited**

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
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Limited Review Report on unaudited financial results of Home First Finance Company India Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Home First Finance Company India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Home First Finance Company India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)
Home First Finance Company India Limited

contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Suvarna

Partner

Mumbai

25 July 2025

Membership No.: 109503

UDIN:25109503BMOQCW7216

Statement of financial results for the quarter ended 30 June 2025

(Rs. in million, except per share data)

Particulars	For the quarter ended		For the year ended	
	30 June 2025 Reviewed	31 March 2025 Audited (Refer note 9)	30 June 2024 Reviewed	31 March 2025 Audited
Revenue from operations				
(i) Interest income	3,943.79	3,629.19	3,031.52	13,540.30
(ii) Fees and commission income	192.55	173.01	30.94	452.99
(iii) Net gain on fair value changes	138.81	30.66	97.45	351.05
(iv) Net gain on derecognition of financial instruments under amortised cost category	247.08	300.47	195.21	912.26
(v) Other operating income	13.91	13.32	9.07	42.87
(I) Total revenue from operations	4,536.14	4,146.65	3,364.19	15,299.47
(II) Other income	16.51	15.26	49.06	92.56
(III) Total income (I+II)	4,552.65	4,161.91	3,413.25	15,392.03
Expenses				
(i) Finance costs	2,002.82	1,903.06	1,567.72	7,152.70
(ii) Impairment on financial instruments	116.80	76.99	55.51	287.68
(iii) Employee benefits expense	603.65	517.94	415.70	1,944.09
(iv) Depreciation and amortisation	43.85	43.26	34.62	155.30
(v) Other expenses	220.56	241.71	204.50	836.38
(IV) Total expenses	2,987.68	2,782.96	2,278.05	10,376.15
(V) Profit before tax (III-IV)	1,564.97	1,378.95	1,135.20	5,015.88
(VI) Tax expense:				
- Current tax	381.02	302.67	254.19	1,138.98
- Deferred tax	(4.96)	29.36	3.33	56.22
Total tax expense	376.06	332.03	257.52	1,195.20
(VII) Profit after tax (V-VI)	1,188.91	1,046.92	877.68	3,820.68
(VIII) Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(i) Remeasurements of the defined benefit plans	(1.21)	2.68	(0.76)	(4.83)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	(0.67)	0.19	1.22
(B) Items that will be reclassified to profit or loss				
(i) The effective portion of gain/ (loss) on hedging instruments in a cash flow hedge	(11.73)	(64.01)	-	(44.98)
(ii) Income tax relating to items that will be reclassified to profit or loss	2.95	-	-	-
Other comprehensive income (A+B)	(9.69)	(62.00)	(0.57)	(48.59)
(IX) Total comprehensive income (VII+VIII)	1,179.22	984.92	877.11	3,772.09
(X) Earnings per share (not annualised for the quarters)				
Basic earnings per share (Rs.)	11.69	11.65	9.90	42.83
Diluted earnings per share (Rs.)	11.48	11.45	9.65	42.07
Face value of equity share (Rs.)	2.00	2.00	2.00	2.00
(XI) Paid up equity share capital	206.49	180.11	177.82	180.11
(XII) Other equity				25,032.71



Notes:

- 1 The financial results of Home First Finance Company India Limited (the "Company") have been prepared by the management in accordance with the recognition and measurement principles, laid down under Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Company has applied its accounting policies and methods of computation in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March 2025.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 July 2025 and have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified conclusion thereon.
- 3 During the quarter ended 30 June 2025, 3,01,278 equity shares have been allotted to employees who have exercised their options under the approved employee stock option schemes.
- 4 The Board of Directors at their meeting held on 01 May 2025 recommended dividend of Rs. 3.70 per equity share at 185% of the face value of Rs. 2 for the year ended 31 March 2025 (Previous year: Rs. 3.40 per equity share at 170% of the face value of Rs. 2), which was approved by the shareholders at the Annual General Meeting and paid during the quarter ended 30 June 2025.
- 5 The Company's main business is financing by way of loans towards affordable housing segment in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Operating Segments'.
- 6 Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated 24 September 2021:

a. Details of transfer through direct assignment in respect of loans not in default:

Particulars	Quarter ended 30 June 2025
Number of loans	2,097
Aggregate amount (Rs. in million)	2,043.65
Sale consideration (Rs. in million)	1,839.29
Number of transactions	3
Weighted average remaining maturity (in months)	190
Weighted average holding period after origination (in months)	14
Retention of beneficial economic interest	10%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA
Number of transferred loans replaced	NA

b. The Company has not acquired any loan which is either not in default or stressed during the quarter ended 30 June 2025.

c. The Company has not transferred any stressed loan during the quarter ended 30 June 2025.

- 7 On 11 April 2025, the Company has, by way of Qualified Institutions Placement in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, allotted 1,28,86,597 equity shares of face value of Rs. 2 per share at a price of Rs. 970 per share, aggregating to Rs. 12,500 million.
- 8 The Company does not have any subsidiary/ associate/ joint venture company. Accordingly, consolidation of the financial statements is not applicable to the Company.
- 9 The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors



(Signature)

Manoj Viswanathan
 Managing Director and Chief Executive Officer
 DIN: 01741612
 Place: Mumbai
 Date: 25 July 2025