

HFFCIL/BSE/NSE/EQ/88/2023-24

Date: 07-11-2023

To, <b>BSE Limited</b> , Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- <b>543259</b>	To, <b>The National Stock Exchange of India Limited</b> , The Listing Department, Bandra Kurla Complex, Mumbai- 400 051.  Scrip Symbol- <b>HOMEFIRST</b>
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**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Notice of Postal Ballot**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Notice of Postal Ballot along with the explanatory statement seeking approval of the Members for alteration of the object clause of the Memorandum of Association of the Company by way of Special Resolution.

Pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 and in accordance with the circulars issued by the Ministry of Corporate Affairs in this regard, Notice of Postal Ballot is being sent only through electronic mode to the members whose names appear in the Register of Members / List of Beneficial Owners as on November 3, 2023 (“**Cut-Off Date**”) and whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depository Participants / Depositories. Notice of Postal Ballot has been dispatched to the Members of the Company on November 07, 2023.

The Company has engaged the service of National Securities Depository Limited (“**NSDL**”) for providing remote e-voting facility to all its members. Members who have not yet registered their e-mail addresses are requested to register their e-mail addresses by following the procedure as set out in the notes to the Notice of Postal Ballot.

The remote e-voting facility will be available for the Members as on the Cut-Off Date as follows:

**Commencement of remote e-voting: Wednesday, November 08, 2023 at 9:00 a.m. (IST)**

**End of remote e-voting: Thursday, December 07, 2023 at 5:00 p.m. (IST)**

The Notice of Postal Ballot is also available on the website of the Company, BSE Limited, The National Stock Exchange of India Limited and NSDL.

Request you to please take the same on your records.

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**



**HOME FIRST FINANCE COMPANY INDIA LIMITED**

**CIN: L65990MH2010PLC240703**

**Registered Office:** 511 Acme Plaza, Andheri Kurla Road, Andheri (East), Mumbai- 400 059.

**E-mail:** [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com) **Website:** [www.homefirstindia.com](http://www.homefirstindia.com) **Tel.:** +91 22 6694 0386

### **NOTICE OF POSTAL BALLOT**

**(Notice pursuant to Section 110 of the Companies Act, 2013 and applicable rules made thereunder)**

Dear Shareholders,

Notice is hereby given pursuant to and in compliance with the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “**Act**”), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, the General Circular No. 11/2022 dated December 28, 2022 and the General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and Secretarial Standards 2 on General Meetings issued by the Institute of Company Secretaries of India (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and as amended from time to time), and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder, that the Special Resolution appended below for the alteration of the object clause of the Memorandum of Association of Home First Finance Company India Limited (the “**Company**”) is proposed for the approval of the shareholders of the Company through postal ballot only by way of remote e-voting (“**e-voting**”) process being provided by the Company to all its Members to cast their votes electronically.

The explanatory statement pursuant to Section 102 and other applicable provisions, if any, of the Act pertaining to the aforesaid Special Resolution setting out the material facts relating to the resolution mentioned in this Notice of Postal Ballot notice is annexed hereto for your consideration.

The Board of Directors of the Company at its meeting held on October 26, 2023, appointed Mr. Aashish K. Bhatt, Designated Partner of Bhatt & Associates Company Secretaries LLP, Practicing Company Secretaries (M. No: 19639 and COP No.: 7023), as the Scrutinizer for conducting the postal ballot only through the e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the postal ballot shall be final.

In accordance with the provisions of the aforementioned MCA Circulars, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility in compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and Section 108 and other applicable provisions of the Act read with all the applicable Rules to all its shareholders to cast their votes electronically instead of Postal Ballot Form. The Company has engaged the services of National Securities Depository Limited (“**NSDL**”) as the agency to provide e-voting facility. Shareholders are requested to read the instructions in the Notes under the section “Instructions relating to Remote E-voting” in this notice of postal ballot (“**Notice of Postal Ballot**”) to cast their vote electronically. Shareholders are requested to cast their vote through the e-voting process commencing from 9:00 Hours IST on November 08, 2023 and not later than 17:00 Hours IST on December 07, 2023 for their votes being considered, failing which it will be strictly considered that no vote has been received from the shareholder.

In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the shareholders to register their e-mail addresses. Therefore, those shareholders who have not yet registered their e-mail addresses, are requested to register the same by following the procedure set out in the notes to this Notice of Postal Ballot.

The Scrutinizer will submit his report to the Chairman or any other official of the Company as authorized by the Chairman of the Company, after completion of scrutiny of votes cast through remote e-voting. The results shall be declared on or before December 09, 2023 which is within two working days of the conclusion of the Postal Ballot and shall be communicated to BSE Limited (“**BSE**”), National Stock Exchange of India Limited (“**NSE**”) (together the “**Stock Exchanges**”), National Securities Depository Limited (“**NSDL**”) and will also be displayed on the Company's website [www.homefirstindia.com](http://www.homefirstindia.com).

## **RESOLUTION SET OUT THROUGH POSTAL BALLOT**

**Special Business: -**

### **RESOLUTION NO. 1 - TO APPROVE ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 4, 13 and other applicable provisions of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014 and other applicable rules and regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), (collectively referred to as, the “**Companies Act**”), and pursuant to the approval and recommendation of the Board of Directors (“**Board**”) of the Company, the consent of the Shareholders of the Company, be and is hereby accorded to amend the Objects Clause of the Memorandum of Association of the Company (“**MOA**”) by deleting sub-clause 4 of Clause III(C) from other object clause and inserting the following clause as sub-clause 3 of Clause III(A) in the main object clause of the MOA:

*“3. To act as corporate agents, representatives, surveyors, sub -insurance agents, franchisees, consultants, advisors, collaborators, group insurance holders for life, general and health insurance and engage in the activity of promotion, distribution, sales, advertising and marketing of insurance products.”*

**RESOLVED FURTHER THAT** the Board of Directors of the Company, the Chief Financial Officer of the Company, the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable including filing of requisite forms, files, reports, returns and documents with such appropriate authorities and to settle any question, difficulty, doubt that may arise in respect of the alteration of the Memorandum of Association and further to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

**By Order of the Board  
For Home First Finance Company India Limited**

**Sd/-  
Shreyans Bachhawat  
Company Secretary and Compliance Officer  
ACS No: 26700**

Registered Office:  
511, Acme Plaza, Andheri Kurla Road,  
Andheri (East), Mumbai-400059.  
CIN: L65990MH2010PLC240703  
Tel: 022 6694 0386  
E-mail: [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com)

Date: November 07, 2023

Place: Mumbai

**Notes:**

1. The explanatory statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act stating all material facts and the reasons for the proposal set out in resolution is annexed herewith.
2. The Notice of Postal Ballot is being sent to the shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) and whose email address is registered with the Company / Registrar and Transfer Agent/ Depository Participants / Depositories as on November 03, 2023. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.
3. In line with the MCA and SEBI Circulars, the Notice of Postal Ballot is being sent only by electronic mode to those members whose e-mail addresses are registered with the Company / Registrar and Transfer Agent/ Depository Participants / Depositories. Members may please note that the Notice of Postal Ballot will also be available on the Company’s website at [www.homefirstindia.com](http://www.homefirstindia.com) websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
4. In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process. Physical copies of the Notice of Postal Ballot and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on November 03, 2023 will be considered for the purpose of e-voting. The communication of the assent or dissent of the Members would only take place through the e-voting system.
5. Resolution passed by the shareholders through postal ballot shall be deemed to have been passed as if it was passed at a General Meeting of the shareholders. The resolution, if passed by the requisite majority, shall be deemed to have been passed on December 07, 2023 i.e. the last date specified for receipt of votes through the e-voting process.
6. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on November 03, 2023.
7. In compliance with Section 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolution through the remote e-voting service facility arranged by National Securities Depository Limited (“NSDL”). The instructions for remote e-voting are provided as part of this Notice of Postal Ballot.
8. Shareholders desiring to exercise their vote through the remote e-voting process are requested to read the instructions in the Notes in this Notice of Postal Ballot. Shareholders are requested to cast their vote through the remote e-voting process commencing from 9:00 Hours IST on November 08, 2023 and not later than 17:00 Hours IST on December 07, 2023 to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the shareholder. The e-voting module shall be disabled by NSDL thereafter.
9. The Scrutinizer will submit his report to the Chairman or any other official of the Company as authorized by the Chairman after the completion of scrutiny, and the results of the voting by postal ballot through the remote e-voting process will be announced by the Chairman or any other official of the Company duly authorized, on or before December 09, 2023 and will also be displayed along with the report of the Scrutinizer on the website of the Company [www.homefirstindia.com](http://www.homefirstindia.com) and also on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), besides being communicated to the Stock Exchanges. The results of Notice of Postal Ballot will also be displayed at the registered office of the Company.
10. A Shareholder cannot exercise his/her vote through proxy on postal ballot.
11. All the material documents referred to in the explanatory statement will be available for inspection electronically from the date of dispatch of this notice until the last date for receipt of votes through the remote e-voting process. Members seeking to inspect such documents can send an email to [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com).
12. Instructions for voting through electronic means (e-voting): The Company has engaged the services of NSDL as the Authorized Agency to provide e-voting facility. The e-voting facility will be available during the following voting period:

<b>Commencement of e-voting</b>	<b>End of e-voting</b>
<b>Wednesday, November 08, 2023, at 9:00 Hours</b>	<b>Thursday, December 07, 2023 at 17:00 Hours</b>





## INSTRUCTIONS RELATING TO REMOTE E-VOTING:

### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li><li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘<b>Shareholder/Member</b>’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li><li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li></ol> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <p style="text-align: center;"> <b>App Store</b>       <b>Google Play</b></p> <div style="display: flex; justify-content: space-around;"></div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website i.e. <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon and New System Myeasi Tab and then user your existing my easi username &amp; password..</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the <b>e-Voting service provider i.e. NSDL</b> for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from e-voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no: 1800 22 5533

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode.**

<p><b><u>How to Log-in to NSDL e-Voting website?</u></b></p> <ol style="list-style-type: none"> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile.</li> <li>Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.</li> <li>A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.</li> </ol>
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Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL)	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
  - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account. The .pdf file contains your ‘User ID’ and your ‘initial password’.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

- a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).
- b) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number, your PAN, your name and your registered address etc.
- c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN- 127030” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [aashish@aashishbhatt.in](mailto:aashish@aashishbhatt.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Matre, Sr. Manager at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

#### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. For shares held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
2. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013**  
**READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**

The following statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice of Postal Ballot.

**RESOLUTION NO. 1 - TO APPROVE ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

The Company is proposing to register itself as a Corporate Agent with Insurance Regulatory Development Authority of India (“**IRDAI**”) for soliciting life, general and health insurance business under the IRDAI (Registration of Corporate Agents) Regulations, 2015. The Corporate Agency, will enable the Company to cross-sell a broader range of insurance products to its customers, in addition to the existing sale of group insurance products.

In view of the above, Members are informed that, the enabling object clause to act as, inter alia, corporate agent is already covered under sub-clause 4 from Clause III(C) of the existing Memorandum of Association (“**MOA**”) of the Company, However, to align with the requirement of the IRDAI, the Company is now proposing to delete sub-clause 4 of Clause III(C) from other object clause from existing MOA and insert new clause as sub-clause 3 of Clause III(A) in the main object clause of the MOA as mentioned below:

***Clause to be deleted***

“III(C) of other objects of MOA

*4. To act as corporate agents, representatives, surveyors, sub -insurance agents, franchisees, consultants, advisors, collaborators, group insurance holders for life and general insurance and engage in the activity of promotion, distribution, sales, advertising and marketing of insurance products.”*

***Clause to be inserted***

“III(A) in the Main objects of the MOA

*3. To act as corporate agents, representatives, surveyors, sub -insurance agents, franchisees, consultants, advisors, collaborators, group insurance holders for life, general and health insurance and engage in the activity of promotion, distribution, sales, advertising and marketing of insurance products.”*

Members are also informed that, due to deletion of aforesaid clause, necessary revision in the numbering has been carried out.

The Board by way of resolution passed at its meeting held on October 26, 2023 has approved alteration of object clause of MOA subject to approval of shareholders.

Pursuant to the provisions of Section 4 and Section 13 of the Companies Act, 2013, any alteration to the MOA requires approval of the shareholders of the Company by way of a special resolution.

In view of the above, consent of members of the Company is being sought for alteration of the MOA of the Company

Copy of amended MOA of the Company after incorporating the proposed alteration is available for inspection electronically from the date of circulation of this Notice until the last date for receipt of votes through the remote e-voting process i.e. December 07, 2023. Members who wish to inspect such document can send an email to [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com).

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of the Notice of Postal Ballot.

The Board recommends the Special Resolution as set out in the Notice under Item No.1 for the approval of the Members of the Company.

**By Order of the Board  
For Home First Finance Company India Limited**

**Sd/-**

**Shreyans Bachhawat  
Company Secretary and Compliance Officer  
ACS No: 26700**

Registered Office:

511, Acme Plaza, Andheri Kurla Road,

Andheri (East), Mumbai 400059

CIN: L65990MH2010PLC240703

Tel: 022 6694 0386

E-mail: [corporate@homefirstindia.com](mailto:corporate@homefirstindia.com)

Date: November 07, 2023

Place: Mumbai