

HFFCIL/BSE/NSE/EQ/25/2021-22

Date: 31-05-2021

To, <b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- <b>543259</b>	To, <b>The National Stock Exchange of India Limited,</b> The Listing Department, Bandra Kurla Complex, Mumbai- 400 051.  Scrip Symbol- <b>HOMEFIRST</b>
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**Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the year ended March 31, 2021 drawn in accordance with applicable Accounting Standards.

Request you to kindly take the same on record.

For **Home First Finance Company India Limited**

**Shreyans Bachawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**

**27 Related party disclosures**

Related party disclosures as required under Indian Accounting standard 24, "Related party disclosure" are given below.

**27.1 List of related parties**

Nature of relationship	Name of related party
Entity having significant influence	True North Fund V LLP
Entity having significant influence	True North Managers LLP
Entity having significant influence	True North Enterprise Private Limited
Entity having significant influence	Aether (Mauritius) Limited
Entity having significant influence	Orange Clove Investments B.V. (w.e.f. 15 October 2020)
Key Management Personnel (KMP)	Mr. Manoj Viswanathan - Managing Director and Chief Executive Officer
Key Management Personnel (KMP)	Mr. Shreyans Bachhawat - Company Secretary
Key Management Personnel (KMP)	Ms. Nutan Gaba Patwari - Chief Financial Officer
Key Management Personnel (KMP)	Mr. Sakti Prasad Ghosh - Independent Director
Key Management Personnel (KMP)	Ms Sujatha Venkatramanan - Independent Director
Key Management Personnel (KMP)	Mr. Deepak Satwalekar - Independent Director (w.e.f. 23 October 2019)
Key Management Personnel (KMP)	Mr. Rajagopalan Santhanam - Nominee Director
Key Management Personnel (KMP)	Mr. Divya Sehgal - Nominee Director
Key Management Personnel (KMP)	Mr. Maninder Singh Juneja - Nominee Director
Key Management Personnel (KMP)	Mr. Vishal Vijay Gupta - Nominee Director
Key Management Personnel (KMP)	Mr. Narendra Ostawal - Nominee Director (w.e.f. 15 October 2020)
Entity under common control	Actify Data Labs Private Limited

**27.2 Transactions during the year with related parties :**

Transactions with	Nature of transactions	(Rs. in millions)	
		Year ended 31 March 2021	Year ended 31 March 2020
Mr. Manoj Viswanathan	Remuneration	14.59	12.10
Ms. Nutan Gaba Patwari	Remuneration	12.43	8.75
Mr. Shreyans Bachhawat	Remuneration	2.88	2.09
True North Managers LLP	Reimbursement of expenses	5.38	5.82
True North Enterprise Private Limited	Reimbursement of expenses	5.09	-
Mr. Manoj Viswanathan	Exercise of ESOP	42.64	-
Mr. Sakti Prasad Ghosh	Exercise of ESOP	-	6.29
Ms Sujatha Venkatramanan	Exercise of ESOP	-	5.70
Mr. Sakti Prasad Ghosh	Sitting fees paid	1.80	1.20
Ms Sujatha Venkatramanan	Sitting fees paid	1.60	1.10
Mr. Deepak Satwalekar	Sitting fees paid	1.00	0.30
True North Fund V LLP	Equity infusion	-	1,497.26
Aether (Mauritius) Limited	Equity infusion	-	998.18
Mr. Manoj Viswanathan	Equity infusion	10.04	5.00
Mr. Shreyans Bachhawat	Equity infusion	0.33	-
Ms. Nutan Gaba Patwari	Equity infusion	-	15.00
True North Fund V LLP	Reimbursement of expenses received	69.50	-
Aether (Mauritius) Limited	Reimbursement of expenses received	46.33	-
Mr. Manoj Viswanathan	Reimbursement of expenses received	5.01	-
Orange Clove Investments B.V.	Reimbursement of expenses received	0.37	-
Non executive directors (including independent directors)	Provision for commission	0.95	5.50
Actify Data Labs Private Limited	Technology fees	5.21	3.66
Actify Data Labs Private Limited	Legal and professional fees	-	3.81

Note: The KMPs are covered under the Company's gratuity policy, compensated absences provision and ESOP scheme along with other eligible employees of the Company. Proportionate amount of gratuity expenses, provision for compensated absences and ESOP expenses are not included in the aforementioned disclosures as it cannot be separately ascertained.



Home First Finance Company India Limited

Significant accounting policies and other explanatory information

27.3 Amount due to related parties:

Particulars	Nature	(Rs. in millions)	
		As at 31 March 2021	As at 31 March 2020
Mr. Sakti Prasad Ghosh	Payable	0.10	-
Non executive directors (including Independent directors)	Payable	3.20	5.50
Actify Data Labs Pvt Ltd.	Payable	0.19	-
True North Enterprise Private Limited	Payable	4.34	-
True North Managers LLP	Payable	-	1.30

