

HFFCIL/BSE/NCD/20/2022-23

Date: 24-01-2023

To,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Security Cover Declaration pursuant to Regulation 54 (2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 54(2) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, it is hereby declared that all the listed Non- Convertible Debentures issued by the Company are secured by first pari-passu charge by way of hypothecation of standard receivables and book debts, cash and cash equivalents and liquid investments of the Company to the extent of 1.10 times of the outstanding secured Non-Convertible Debentures as at December 31, 2022.

In this regard, we have enclosed herewith the Security Cover Certificate as at December 31, 2022.

Kindly take the same record.

Thanking you,

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**

Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at December 31, 2022.

The financial information as at 31-12-22 has been extracted from the unaudited books of accounts for the quarter ended and as at 31-12-22 and other relevant records

Rs in  
Cr.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
Description of asset for which this certificate relates	Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>100</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)		Relative to Column F		
	Book Value	Book Value	Yes/ No	Book Value	Book Value										
<b>ASSETS</b>															
Property, Plant and Equipment	-	-	-	-	-	-	10.37	-	10.37	-	-	-	-	-	
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	-	-	-	11.94	-	11.94	-	-	-	-	-	
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	0.37	-	0.37	-	-	-	-	-	
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments	Mutual funds and T-Bills	-	-	-	433.84	-	-	-	433.84	-	-	433.84	-	433.84	



Loans	Loans issued to customers of the company	-	1,296.68	-	4,250.63	-	100.79	-	5,648.10	-	-	303.78 (Refer note 1)	303.78
Less Impairment loss allowance as per Ind AS	ECL on the above loans	-	-8.18	-	-15.13	-	-29.31	-	-52.61	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Cash and Cash Equivalents	-	-	-	183.14	-	-	-	183.14	-	-	183.14	183.14
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	-	-	184.43	-	-	-	184.43	-	-	142.525 (Refer note 2)	142.53
Others (Refer note 3)		-	-	-	-	-	128.13	-	128.13	-	-	-	-
<b>Total</b>		-	<b>1,288.50</b>	-	<b>5,036.91</b>	-	<b>222.29</b>	-	<b>6,547.70</b>	-	-	<b>433.84</b>	<b>629.44</b>
<b>LIABILITIES</b>													
Debt securities to which this certificate pertains		-	-	Yes	69.94	-	-	-	69.94	-	-	69.94	69.94
Other debt sharing pari-passu charge with above debt		-	-	No	3,640.17	-	-	-	3,640.17	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	991.29	-	-	-	-	-	991.29	-	-	-	-



Debt Securities	-		-	-	-	-	-	-	-	-	-	-	-	-
Others	-		-	-	-	-	-	-	-	-	-	-	-	-
Trade payables	-		-	-	-	9.50	-	9.50	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-		-	-	-	7.23	-	7.23	-	-	-	-	-	-
Others (refer note 4)	-		-	-	-	81.25	-	81.25	-	-	-	3.65 (Refer note 5)	3.65	
<b>Total</b>	-	-	<b>991.29</b>	-	<b>3,710.10</b>	-	<b>97.98</b>	-	<b>4,799.37</b>	-	-	<b>73.59</b>	<b>73.59</b>	
<b>Cover on Book Value</b>														14.45
<b>Cover on Market Value<sup>1a</sup></b>														14.45

**Notes:**

Note 1. Includes book value of assets having Pari passu charge after maintaining minimum required asset cover on other debt (including Unlisted NCDs and Term Loans)

Note 2. Excludes fixed deposits under lien.

Note 3: Includes current tax assets, deferred tax assets, other financial assets and other non- financial assets

Note 4: Includes other financial liabilities and other non-financial liabilities

Note 5. Includes Interest accrued on listed NCDs.

**For Home First Finance Company India Limited**




**Ms. Nutan Gaba Patwari**

**Chief Financial Officer**