

HFFCIL/BSE/NCD/13/2022-23

Date: 19-10-2022

To,  
**BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Security Cover Declaration pursuant to Regulation 54 (2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 54(2) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, it is hereby declared that all the listed Non- Convertible Debentures issued by the Company are secured by first pari-passu charge by way of hypothecation of standard receivables and book debts, cash and cash equivalents and liquid investments of the Company to the extent of 1.10 times of the outstanding secured Non-Convertible Debentures as at September 30, 2022.

In this regard, we have enclosed herewith the Security Cover Certificate as at September 30, 2022, as submitted by M/s Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

Kindly take the same record.

Thanking you,

For **Home First Finance Company India Limited**

**Shreyans Bachhawat**  
**Company Secretary and Compliance Officer**  
**ACS NO: 26700**

# Deloitte Haskins & Sells

## Chartered Accountants

19th Floor, Shapath-V  
S.G. Highway  
Ahmedabad – 380 015  
Gujarat, India

Phone: +91 79 6682 7300  
Fax: +91 79 6682 7400

To  
The Board of Directors  
Home First Finance Company India Limited  
511, Acme Plaza, Andheri - Kurla Road,  
Andheri East, Mumbai 400 059

## **Independent Auditors' Report on the Statement of Asset Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at September 30, 2022 for submission to Debenture Trustee**

1. This report is issued in accordance with the terms of our engagement letter dated September 13, 2021.
2. We Deloitte Haskins & Sells, Ahmedabad, Chartered Accountants (Firm Registration Number 117365W), have reviewed the unaudited books of account as at September 30, 2022 and other relevant records and documents maintained by Home First Finance Company India Limited (the "Company") for the purpose of certifying the accompanying "Statement of Asset Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at September 30, 2022" (hereinafter referred to as the "Statement") which has been prepared as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2020 dated October 8, 2020, as amended (the "Notification"), for onward submission to Axis Trustee Services Limited ("Debenture trustee").

### **Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

### **Auditors' Responsibility**

4. Our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Results and other relevant records and documents maintained by the Company as at September 30, 2022.
5. The Results referred to in paragraph 4 above, have been reviewed by us on which we issued an unmodified conclusion vide our report dated October 19, 2022.
6. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.
7. We conducted our work in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the

# Deloitte Haskins & Sells

Companies Act, 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

9. On the basis of our review of the Results and other relevant records and documents and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the Results and other relevant records and documents maintained by the Company as at September 30, 2022.

## Restriction on Use

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee as per the Notification and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 117365W)

Subramaniam  
Govindarajapura  
m Krishnamurthy

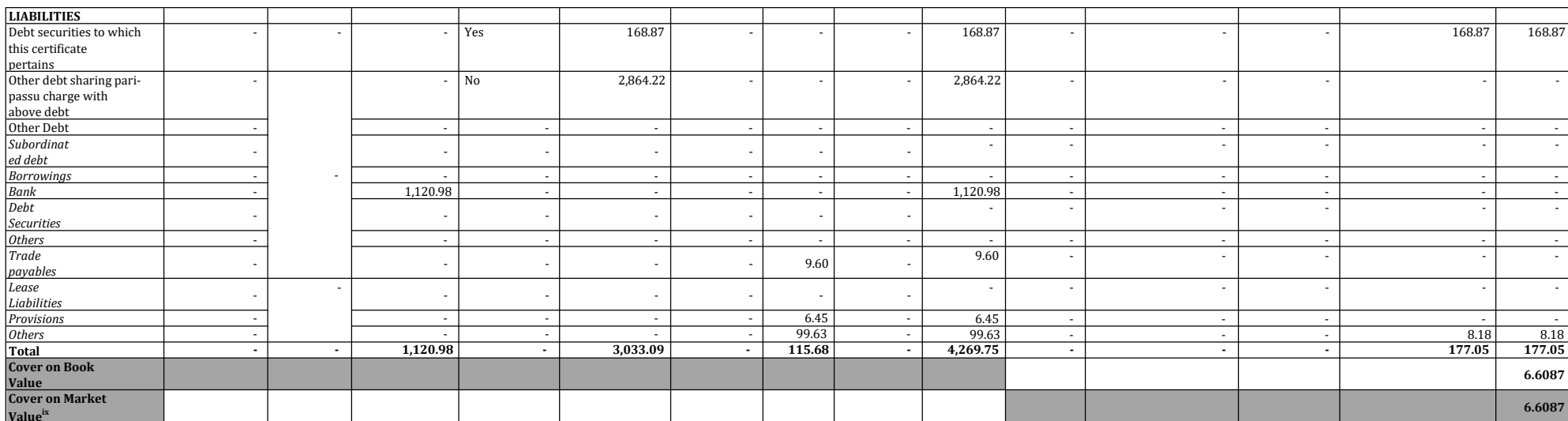
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Subramaniam  
Govindarajapura  
Krishnamurthy  
Date: 2022.10.19 16:31:05  
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**G. K. Subramaniam**  
Partner  
(Membership No. 109839)  
UDIN: 22109839BGHER9219

**Jaipur, October 19, 2022**

**Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2022.**

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as	Elimination (amount in)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	-	-	-	-	-	-	9.53	-	9.53	-	-	-	-	-
Capital Work-in- Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-	-	-	12.75	-	12.75	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	0.40	-	0.40	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Mutual funds and T-Bills	-	-	-	339.68	-	-	-	339.68	-	-	339.68	-	339.68
Loans	Loans issued to customers of the company	-	1,394.88	-	3,700.10	-	100.11	-	5,195.09	-	-	-	549.46	549.46
Less Impairment loss allowance as per Ind AS	ECL on the above loans	-	-9.72	-	-13.48	-	-26.45	-	-49.65	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Cash and Cash Equivalents	-	-	-	280.15	-	-	-	280.15	-	-	-	280.15	280.15
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	-	-	41.69	-	-	-	-	-	-	-	0.76	0.76
Others	-	-	-	-	-	-	125.74	-	125.74	-	-	-	-	-
<b>Total</b>	-	-	<b>1,385.16</b>	-	<b>4,348.13</b>	-	<b>222.07</b>	-	<b>5,955.37</b>	-	-	-	-	<b>1,170.05</b>



NUTAN GABA

**Nutan Gaba Patwari**  
**Chief Financial Officer**  
**Date- 19-10-2022**

Digitally signed by NUTAN GABA  
DN: c=IN, postalCode=400012, st=MAHARASHTRA, o=Personal,  
serialNumber=72ab27396fa752a5bd81ca0710b489994638f930dbcf9  
252fb2c3039a4,  
2.5.4.20=920892741eb154bdcdd0104c1cbe9667cc5f7a180370a4612f  
3a3bc226a4, email=NUTAN.GABA.PATWARI@HOMEFRSTINDIA.COM,  
o=NUTAN GABA, i=NUTAN, title=7173,  
pseudonym=717320210902153019556  
Date: 2013.10.10 16:20:09 +0530